Monetary Policy Statement (MPS) Snapshot: November 2023



What did we decide?

We kept the OPR at 3%

- The OPR level is in line with the health of the economy and remains supportive of growth
- Financing remains available amid sustained credit growth

What's happening in the economy?

The Malaysian economy continued to expand

- Continued employment and wage growth will support household spending
- Tourist arrivals and spending continued to rise, supporting local businesses
- Large projects progressed well
- Recent ringgit movements were mainly driven by global developments. But this will not derail Malaysia's growth prospect



As expected, inflation continued to trend down



How do we see the economy in the future?

The Malaysian economy will continue to grow and inflation will be modest, but are subject to risks:

- from global and domestic developments

We will ensure that the OPR continues to support growth while keeping inflation in check

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