Monetary Policy Statement (MPS) Snapshot: November 2024



What did we decide?

We kept the OPR unchanged at 3%

- This is in line with the health of the economy and remains supportive of growth
- Financing continues to be available with sustained credit growth

What's happening in the economy?

The Malaysian economy continues to expand

- Continued employment and wage growth, as well as policy measures supporting household spending
- Higher exports are supported by global trade and higher tourist spending
- Both private and public investment projects are making good progress
- The ringgit performance continued to be mainly driven by external factors



Inflation remained contained



How do we see the economy in the future?

Sustained strength in the economic activity; inflation will remain manageable

- Robust investment activity supported by both private and public sectors
- Moderating global costs and stable demand would limit the extent of price pressures
- Implementation of domestic policies would affect both the growth and inflation outlook
- Lowering of interest rates in advanced economies and positive domestic economic prospects will continue to support the ringgit
- The OPR continues to support growth while keeping inflation in check

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