

BNM's Fund for SMEs :

Micro Enterprises Facility (MEF)

Objective

Increase access to financing for microentrepreneurs, particularly to the unserved and underserved segment.

Features of Micro Enterprises Facility (MEF)

Eligibility criteria	Malaysian microentrepreneurs: • Micro enterprises* as defined in the Guideline for SME Definition issued by SME Corporation Malaysia, including social enterprises and professional service providers; or • Self-employed individuals, including gig workers on digital platforms and participants of the iTEKAD programme. The financing shall be offered under the Skim Pembiayaan Mikro. Please apply directly to the participating financial institutions (PFIs) available at www.bnm.gov.my/microfinance.
Purpose of financing	Financing should be used for business purposes: • Working capital; and/or • Capital expenditure. Note: Overlapping financing (refinancing with the same PFIs) is allowed, but subject to the conditions set.
Financing size	Up to RM100,000
Financing rate	Determined by PFIs
Tenure	Up to seven years
Application procedure	Submit application directly to PFIs and approval will be subject to the credit assessment of PFIs.

* Malaysians residing in Malaysia who hold a minimum of 51% shareholding in the microenterprise.

For more information

- Contact the PFI's customer service centre
- Log on to PFI's website

BNM's Fund for SMEs - Microfinance:
https://www.bnm.gov.my/microfinance

BNM's Fund for SMEs:
https://www.bnm.gov.my/funds4sme

BNM eLINK:
https://bnmlink.bnm.gov.my

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