# Monetary Policy Statement (MPS) Snapshot: January 2023



## What did we decide?

### We kept the OPR at 2.75%

- At this level, the OPR remains accommodative and supportive of economic growth

## What's happening in the economy?

### The Malaysian economy continued to expand in the fourth quarter

- Income and jobs are improving, which lift household spending
- More tourists have visited, which supports local businesses
- Big projects are progressing well

### Inflation has peaked but remains elevated





## How do we see the economy in the future?

### The economy will continue to grow and inflation will moderate but remain elevated

- We will assess the impact of past OPR adjustments on the economy
- Any changes to the OPR depend on how strong the economy and prices grow

**Our goal is to keep inflation low and stable while supporting growth**

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