Monetary Policy Statement (MPS) Snapshot: May 2025



What did we decide?

We kept the OPR unchanged at 3%

- This is in line with the current assessment of the economy
- We remain vigilant to global developments and their impact on Malaysia's economy
- Financing remains available to households and businesses with sustained credit growth

What's happening in the economy?

The Malaysian economy continued to expand in the first quarter

- Employment and wage growth, as well as domestic policy measures, are supporting household spending
- Exports are supported by global trade and higher tourist spending
- Private and public investment projects continue to progress
- The ringgit performance continues to be mainly driven by external developments

Inflation remains contained





How do we see the economy in the future?

Malaysia's economy is facing an increasingly challenging global environment from a position of strength; inflation to remain manageable

- Domestic demand is expected to be resilient, although global uncertainties are clouding the outlook for Malaysia's economy
- Household spending and investment activity will continue to anchor Malaysia's economic growth
- Trade barriers will weigh on our exports, but continued demand for tech products and tourist spending will provide some support
- Easing global costs and stable domestic demand conditions will keep price pressures contained
- Our goal is to keep inflation low and stable while supporting growth

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